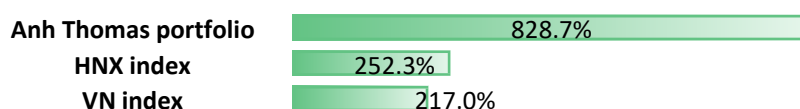


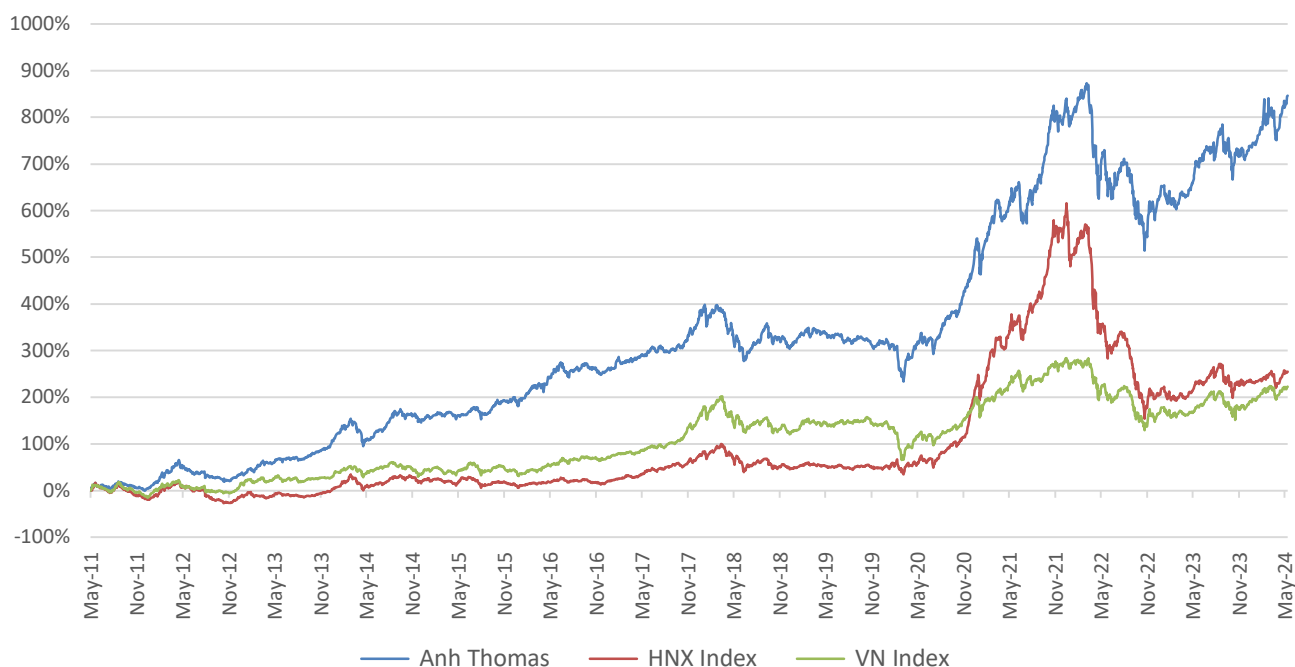
We measure only the performance of the money that was invested. We factor in any cash received in the form of dividends from stocks purchased and any realized cash that was held resultant of the sale of a stock. We do not however factor in sums received for investment that did not enter the investment cycle. Please remember that past performance is no guarantee of future results.

Portfolio Performance

In May 2024, Vietnam's stock market experienced a historic milestone as the number of accounts soared to 7.94 million, with an average of 4,265 new accounts daily. This surge reflects growing wealth, improved financial understanding, and heightened investor optimism, highlighting Vietnam's dynamic economic growth and thriving financial opportunities. In May 2024, Hanoi index is up by 7.2% and Ho Chi Minh index is up by 4.3%. Our reference portfolio is up by 6.7%. Anh Thomas returns over the long run are quite impressive. Since being launched, Anh Thomas portfolio overall return is 828.7%, greatly outperforming both Hanoi and Ho Chi Minh indexes (252.3% and 217% respectively).



Anh Thomas Vs Vietnamese indexes



PERFORMANCE

	LAST 3 MONTHS	6 MONTHS	12 MONTHS	3 YEARS
Anh Thomas portfolio	4.3%	13.7%	19.3%	35.3%
HNX index	3.2%	7.6%	9.1%	-13.7%
VN index	0.7%	15.3%	17.4%	1.8%



Daily return vs Daily volatility

Anh Thomas portfolio has not only managed to perform far better than the main Vietnamese indexes but it has also managed to do so with a reasonably low volatility.



Current Diversification

Diversification is a key element of our long-term investment strategy. A diversified portfolio is expected to deliver the same expected return with lower expected risk compared to an undiversified or partially diversified portfolio.

Sector	Weighting
Industrials	21.4%
Consumer Goods	16.0%
Financials	22.0%
Utilities	8.6%
Oil & Gas	10.0%
Technology	7.8%
Basic Materials	4.6%
Consumer Services	2.8%
Health Care	5.1%
Money Market	1.6%
Bonds	0.1%

