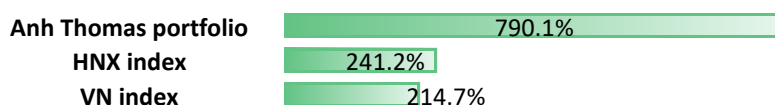


We measure only the performance of the money that was invested. We factor in any cash received in the form of dividends from stocks purchased and any realized cash that was held resultant of the sale of a stock. We do not however factor in sums received for investment that did not enter the investment cycle. Please remember that past performance is no guarantee of future results.

## Portfolio Performance

Vietnam's FDI outlook in 2024 is promising, especially in tech, renewable energy, healthcare, banking, and real estate. Investor-friendly policies and emerging industrial hubs beyond major cities make it an attractive destination for sustainable growth. In February 2024, Hanoi index is up by 2.7% and Ho Chi Minh index is up by 7.6%. Our reference portfolio is up by 5.9%. Anh Thomas returns over the long run are quite impressive. Since being launched, Anh Thomas portfolio overall return is 790.1%, greatly outperforming both Hanoi and Ho Chi Minh indexes (241.2% and 214.7% respectively).



## Anh Thomas Vs Vietnamese indexes



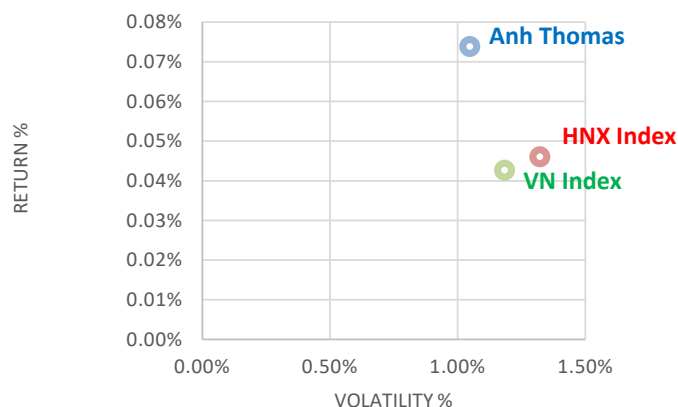
### PERFORMANCE

	LAST 3 MONTHS	6 MONTHS	12 MONTHS	3 YEARS
Anh Thomas portfolio	9.0%	4.4%	24.7%	53.5%
HNX index	4.2%	-5.7%	16.3%	9.9%
VN index	14.5%	2.3%	22.3%	18.5%



## Daily return vs Daily volatility

Anh Thomas portfolio has not only managed to perform far better than the main Vietnamese indexes but it has also managed to do so with a reasonably low volatility.



## Current Diversification

Diversification is a key element of our long-term investment strategy. A diversified portfolio is expected to deliver the same expected return with lower expected risk compared to an undiversified or partially diversified portfolio.

Sector	Weighting
Industrials	23.3%
Consumer Goods	16.9%
Financials	22.4%
Utilities	8.9%
Oil & Gas	10.2%
Technology	6.9%
Basic Materials	4.5%
Consumer Services	2.6%
Health Care	3.4%
Money Market	0.8%
Bonds	0.1%

