

We measure only the performance of the money that was invested. We factor in any cash received in the form of dividends from stocks purchased and any realized cash that was held resultant of the sale of a stock. We do not however factor in sums received for investment that did not enter the investment cycle. Please remember that past performance is no guarantee of future results.

Portfolio Performance

In January 2026, Vietnamese stocks rose over the month, with strong buying momentum driving the market higher. Investor sentiment was positive, supported by broad gains across large-cap stocks, while trading activity remained high and foreign investors were active. Smaller stocks had mixed performance, but overall the market ended the month on an upward trend. In January 2026, Hanoi index is up by 3% and Ho Chi Minh index is up by 2.5%. Our reference portfolio is up by 4.1%. Anh Thomas returns over the long run are quite impressive. Since being launched, Anh Thomas portfolio overall return is 1037.5%, greatly outperforming both Hanoi and Ho Chi Minh indexes (271.1% and 359.5% respectively). Our strategy of targeted stock selection and local expertise continues to deliver outstanding results.

Anh Thomas portfolio	1037.5%
HNX index	271.1%
VN index	359.5%

Anh Thomas Vs Vietnamese indexes



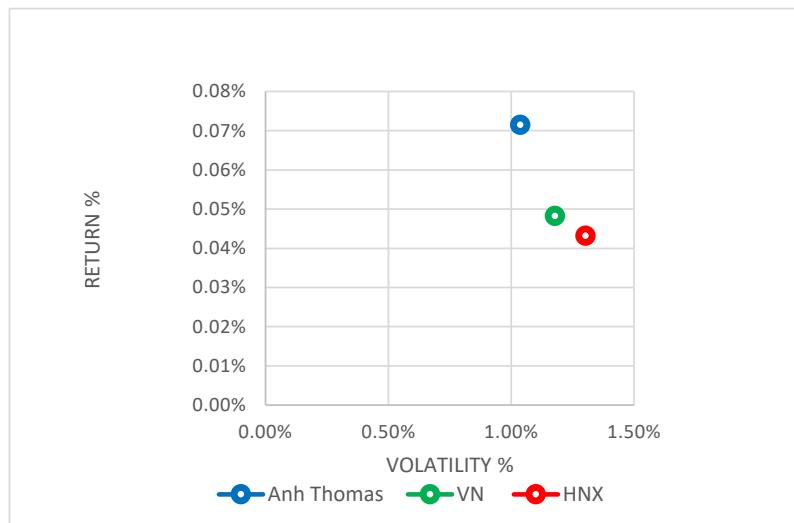
PERFORMANCE

	LAST 3 MONTHS	6 MONTHS	12 MONTHS	3 YEARS
Anh Thomas portfolio	2.6%	7.1%	14.5%	63.1%
HNX index	-3.7%	-3.8%	14.9%	24.0%
VN index	11.6%	21.7%	44.6%	81.2%



Daily return vs Daily volatility

Anh Thomas portfolio has not only managed to perform far better than the main Vietnamese indexes but it has also managed to do so with a reasonably low volatility.



Current Diversification

Diversification is a key element of our long-term investment strategy. A diversified portfolio is expected to deliver the same expected return with lower expected risk compared to an undiversified or partially diversified portfolio.

Sector	Weighting
Industrials	21.0%
Consumer Goods	11.7%
Financials	24.4%
Utilities	8.7%
Oil & Gas	8.4%
Technology	7.7%
Basic Materials	6.6%
Consumer Services	3.4%
Health Care	6.9%
Money Market	1.3%
Bonds	0.1%

